



COMMUNIQUÉ

The Board of Directors of Alteo Limited (the 'Company') wishes to inform its shareholders and the public in general that Mr. P. Arnaud Dalais has expressed the wish to retire as Group Chief Executive of the Company with effect from June 30, 2015.

The Board of Directors places on record its highest appreciation of the role played by Mr. P. Arnaud Dalais as Group Chief Executive of Deep River-Beau Champ Limited since 1991 and subsequently of Alteo Limited since 2012.

At a Board Meeting held on June 24, 2015, the Board of Directors has decided to appoint Mr. P. Arnaud Dalais as Chairman of the Company in replacement of Mr. Arnaud Lagesse, who remains member of the Board.

The Board also expresses its gratitude to Mr. Arnaud Lagesse who has acted as Chairman of the Company since August 2013.

By Order of the Board

Navitas Corporate Services Ltd
Company Secretary

June 24, 2015

*This Communiqué is issued pursuant to Listing Rule 11.3.
The Board of Directors of Alteo Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.*