



COMMUNIQUÉ

Following the Communiqué issued on March 26, 2015, the Board of Directors of Alteo Limited ('ALTEO') is pleased to inform its shareholders and the investing public that the Registrar of Companies has issued a Certificate of Amalgamation whereby Commercial and Industrial Enterprises Limited, a wholly-owned subsidiary of ALTEO, will be amalgamated with ALTEO. The said amalgamation will take effect on June 1, 2015.

By Order of the Board

**Navitas Corporate Services Ltd
Company Secretary**

May 14, 2015

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of Alteo Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.