



COMMUNIQUE

The Board of Directors of Alteo Limited (“ALTEO”) wishes to inform its shareholders and the public at large that at a Board Meeting held on March 24, 2016, it has approved the amalgamation of Ferney Aquaculture Limited, a wholly-owned subsidiary of ALTEO, with ALTEO, in accordance with Section 247 of Companies Act 2001. The amalgamated company will be ALTEO and the amalgamation will take effect on June 1, 2016.

The above mentioned amalgamation, which is not a notifiable transaction as per Chapter 13 of the Listing Rules of the Stock Exchange of Mauritius Ltd, is done with the objective of rationalising the group’s structure.

Shareholders of ALTEO and the investing public will be kept informed of further developments in this matter.

By Order of the Board

Navitas Corporate Services Ltd
Company Secretary

March 24, 2016

*This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.
The Board of Directors of Alteo Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.*

BRN: C06000012