



COMMUNIQUE

Further to the Communiqué dated May 22, 2013 in respect of its MUR 5 Billion Multicurrency Note Programme (the “Note Programme”), Alteo Limited (the “Company”) hereby wishes to inform its shareholders and the public in general that pursuant to the Note Programme, the Company will be issuing further secured notes (the “Notes”) for an aggregate amount of MUR 900 Million by way of private placement. The Notes will not be listed on the Stock Exchange of Mauritius Ltd.

The proceeds from this issue will be used to refinance short term facilities and finance obligations in respect of past Voluntary Retirement Schemes, capital expenditures and investments.

The Notes will have a 5 year maturity period and will be subject to a fixed rate of interest of 6.00% per annum.

By Order of the Board

Navitas Corporate Services Ltd
Company Secretary

April 21, 2016

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of Alteo Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN: C06000012